

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: GARNAVILLO
Local Government Number: 22G188

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL	22004	2
GARNAVILLO 2013 ADDN URBAN RENEWAL	22036	1

TIF Debt Outstanding: 198,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	913	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
TIF Revenue:	82,271		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	82,271		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	74,356		
Returned to County Treasurer:	0		
Total Expenditures:	74,356		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	8,828	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 114,816**

Urban Renewal Area Data Collection

Local Government Name: GARNAVILLO (22G188)
 Urban Renewal Area: GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL
 UR Area Number: 22004

UR Area Creation Date: 10/1990

UR Area Purpose: Increasing the tax base & promoting economic growth in Garnavillo by providing land for commercial, industrial & residential development, constructing necessary public improvements & assisting private enterprise obtain all available government incentives.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GARNAVILLO CITY/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM	22095	22096	2,304,040
GARNAVILLO CITY AG/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM	22097	22120	7,540

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	17,807	0	1,129,554	1,430,489	0	0	2,577,850	0	2,577,850
Taxable	7,960	0	1,016,600	1,287,440	0	0	2,312,000	0	2,312,000
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

913

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 82,271
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 82,271

Rebate Expenditures: 0
 Non-Rebate Expenditures: 74,356
 Returned to County Treasurer: 0
Total Expenditures: 74,356

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

8,828

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL

Lincoln Street Project

Description:	Street & Utility Construction in Industrial Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Adams Crt Repairs

Description:	Street Repairs
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Industrial Rd/Lincoln St Project

Description:	Street Repair/Reconstructions
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Wastewater Treatment Project

Description:	WW Treatment System Improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Municipal Building Project

Description:	Construct Municipal Building
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Centre St Repairs

Description:	Street Repairs
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL

Internal Loan - Municipal Bldg/Centre St Repairs

Debt/Obligation Type:	Internal Loans
Principal:	33,000
Interest:	0
Total:	33,000
Annual Appropriation?:	No
Date Incurred:	11/09/2013
FY of Last Payment:	2016

Internal Loan - Municipal Bldg 2014

Debt/Obligation Type:	Internal Loans
Principal:	85,000
Interest:	0
Total:	85,000
Annual Appropriation?:	No
Date Incurred:	11/15/2014
FY of Last Payment:	2017

Internal Loan - Municipal Bldg 2015

Debt/Obligation Type:	Internal Loans
Principal:	80,000
Interest:	0
Total:	80,000
Annual Appropriation?:	No
Date Incurred:	11/14/2015
FY of Last Payment:	2018

Non-Rebates For GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL

TIF Expenditure Amount:	41,356
Tied To Debt:	Internal Loan - Municipal Bldg 2014
Tied To Project:	Municipal Building Project

TIF Expenditure Amount:	33,000
Tied To Debt:	Internal Loan - Municipal Bldg/Centre St Repairs
Tied To Project:	Centre St Repairs

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TIF Taxing District Data Collection

Local Government Name:	GARNAVILLO (22G188)
Urban Renewal Area:	GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL (22004)
TIF Taxing District Name:	GARNAVILLO CITY/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	22096
TIF Taxing District Base Year:	1989
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	9999

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,129,554	1,430,489	0	0	2,560,043	0	2,560,043
Taxable	0	0	1,016,600	1,287,440	0	0	2,304,040	0	2,304,040
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	36,688	2,304,040	2,304,040	0	0

FY 2016 TIF Revenue Received: 82,111

TIF Taxing District Data Collection

Local Government Name:	GARNAVILLO (22G188)
Urban Renewal Area:	GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL (22004)
TIF Taxing District Name:	GARNAVILLO CITY AG/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	22120
TIF Taxing District Base Year:	1989
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	17,807	0	0	0	0	0	17,807	0	17,807
Taxable	7,960	0	0	0	0	0	7,960	0	7,960
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	10,267	7,540	7,540	0	0

FY 2016 TIF Revenue Received: 160

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Urban Renewal Area Data Collection

Local Government Name: GARNAVILLO (22G188)
 Urban Renewal Area: GARNAVILLO 2013 ADDN URBAN RENEWAL
 UR Area Number: 22036

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GARNAVILLO CITY/CLAYTON RIDGE SCH/2013 ADDN TO UR TIF INCREM	22191	22192	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	96,338	0	0	0	96,338	0	96,338
Taxable	0	0	86,704	0	0	0	86,704	0	86,704
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **0** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **0** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name:	GARNAVILLO (22G188)
Urban Renewal Area:	GARNAVILLO 2013 ADDN URBAN RENEWAL (22036)
TIF Taxing District Name:	GARNAVILLO CITY/CLAYTON RIDGE SCH/2013 ADDN TO UR TIF INCREM
TIF Taxing District Inc. Number:	22192
TIF Taxing District Base Year:	2013
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	96,338	0	0	0	96,338	0	96,338
Taxable	0	0	86,704	0	0	0	86,704	0	86,704
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	96,338	0	0	0	0

FY 2016 TIF Revenue Received: 0